Course: Products and Services for a Global Market

Course Description:

The course Products and Services for a Global Market addresses the necessity that products and services sold or traded internationally may require modification. This course addresses differences in regulatory, legal, cultural and consumer/client requirements that might result in the need to conform to these requirements by adapting products and services. Organizations need to analyze how these differences may impact the cost, product design, packaging, labeling, product testing, and service delivery. They must then develop strategies to maintain a competitive edge when adapting or customizing products and services for an international target market.

The Products and Services for a Global Market course is a key course in Edition 7.2 of the FITTskills Program, which has been designed for the independent self-directed learner who is an international trade practitioner with a minimum of two to five years of experience. The FITTskills Program has been developed so that you as a practitioner can ensure you have all the competencies required to take advantage of international trade opportunities.

Modules in this Course:

PRODUCT DEVELOPMENT: From Idea to International Marketplace
SERVICE DEVELOPMENT: International Trade in Services

Pre-Requisites:

- It is recommended that you have the required learning from the Feasibility of International Trade course prior to beginning the Products and Services for a Global Market course. You can complete the course Feasibility of International Trade or self-assess your knowledge of its content by reviewing the learning outcomes for the course.

- The Products and Services for a Global Market course assumes you have the necessary basic business and trade knowledge and skills needed for domestic trade, as these fundamentals are not covered in the FITTskills Program.
Course Learning Outcomes:

Upon successful completion of this course, you will be able to:

1. Consider design options and implement good development and testing processes in order to establish a competitive advantage when developing or adapting products for international target markets.
2. Develop products for the international market based on customer specifications and regulations to maximize output and minimize costs and risks.
3. Adapt or customize a product in a cost-effective manner to meet target markets’ regulatory, legal, and cultural needs, minimize risk, and comply with buyer requirements.
4. Develop well-defined and/or customized service offerings to maximize the competitive advantage for the organization while addressing target market needs, as well as regulatory, legal and cultural requirements.

When you begin the course, you will find there are also detailed learning outcomes for each of the two modules in the course.

Schedule:

You can begin any time. Learners must complete the course within three months of registration.

Course Format:

You have three months to work through the self-led course and complete the final assessment at your own pace. You’ll receive your topic-specific textbook in eBook format. At the end of your learning, you can write the summative exam for the course.

Registration in this course provides you with access to additional learning resources, such as guiding notes, case studies, sample exam questions and the answers to the exercises in the textbook. These additional resources provide you with an opportunity to apply your learning and verify your progress. Although access to these resources are provided, the only requirement to complete the course is successfully passing the exam.

Learning resources:

The course includes extensive content about products and services for a global market as an integral part of international trade. It also offers:
• An initial checklist for you to ‘Reflect on Your Experience’ to help you decide which sections you need to spend most time on, and where you may have previous learning

• Case examples that demonstrate innovative and good business practices, global examples and lessons from the field

• Many sample documents to illustrate requirements and good practice within the global value chain

• Sections that help you to consolidate and apply your learning at the end of each unit of each module

• Opportunities for extended learning at the end of each unit of each module to broaden the scope of your application, and to help you relate the learning to specific situations

• A list of ‘Recommended Resources’ for additional reading and learning on the topics

Assignments & Formative Assessments:

In addition to the sections in each unit to help you apply your learning and to extend your learning to various situations, there is a Final Check at the end of each module. This multiple-choice quiz for the module provides sample questions and answers for you to prepare for the summative exam. These questions have also been provided as an interactive quiz on the learning platform.

Summative/Final Assessment:

Once you are ready, you can write the course evaluation. This is a standardized open-book exam consisting of 45 multiple choice questions. Learners must complete this exam online within three hours. You can write your exam at any time as long as it is done before the deadline.

To access the examination:

1. Go to www.FITTforTrade.com
2. Under SIGN IN, enter your FITT ID and password
3. Click the FITT Students menu (left-vertical menu), then Online Exam Centre and then Login now to begin your exam—this will redirect you to the online exam center

A credit is awarded when learners achieve a ‘pass’ or ‘pass with distinction’ grade on the exam (see table). These credits count towards obtaining FITT business credentials.

<table>
<thead>
<tr>
<th>Pass with Distinction</th>
<th>PWD</th>
<th>85% or higher</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pass</td>
<td>P</td>
<td>65%-84%</td>
</tr>
<tr>
<td>Fail</td>
<td>F</td>
<td>64% or less</td>
</tr>
</tbody>
</table>
FITT Educational and Professional Credentials:

FITT offers three international business credentials based on the global trade competencies acquired through the FITTskills Program. The credentials are proof of an individual’s level of knowledge and expertise in global trade. Each is achieved based on the following criteria:

**FITT Certificate in International Trade**

Presented to individuals who have successfully completed any three FITTskills courses, or equivalency thereof (3 credits)

**FITT Diploma in International Trade**

Presented to individuals who have successfully completed all six FITTskills courses, or equivalency thereof (6 credits)

**Certified International Trade Professional (CITP®|FIBP®) designation** can be applied for by individuals who have:

- Earned their FITT Diploma
- Achieved FITT’s practical work experience requirement of at least one full year
- Endorsed the CITP®|FIBP® Standards of Ethical Conduct
- Committed to ongoing professional development in the discipline of international business

Policies:

1. **Deferral Policy:** A request for an assessment deferral must be submitted to FITT in advance of the assessment deadline. Students may request a deferral for up to 30 days at one given time. A maximum of three (3) deferrals per assessment is permitted. This deferral policy applies to all FITT assessments and rewrite assessments. You can request a deferral by completing an Assessment Deferral Form.

2. **Rewrite Policy:** You are eligible to re-write a failed FITTskills assessment within 90 days of the original deadline. There is no limit to the number of times an assessment can be re-written. However, each re-write must take place within 90 days of the previous rewrite deadline, and there is a fee of $100 plus applicable taxes per re-write. You can request to re-take an assessment by completing an Assessment Registration Form.

3. **Non-Disclosure Agreement:** The answers to the exercises, case studies and final check questions are confidential and proprietary. You are expressly prohibited from disclosing, publishing, reproducing, or transmitting the content, or substantially similar content, of
this document, in whole or in part, in any form or by any means, verbal or written, electronic or mechanical, for any purpose. By registering in this course, you agree not to disclose, publish, reproduce, or transmit the content, or substantially similar content, of this document, in whole or in part, in any form or by any means, verbal or written, electronic or mechanical, for any purpose. Violators will be prosecuted.

4. **Printing of Material:** Printing is for personal, private use only. No part of the material on this platform may be reproduced or transmitted without FITT’s prior permission. Violators will be prosecuted.
Table of Contents: FITTskills Products and Services for a Global Market

Getting Started
Forward
Features

Course/Module Learning Outcomes
The Modular Approach
Reflect on Your Experience
Cross-Modular References
Apply Your Learning
Extended Learning
Recommended Resources

Background: Products and Services for a Global Market
Organization of Text
Course Learning Outcomes

Module—Product Development: From Idea to International Marketplace
Introduction
Module Learning Outcomes
Reflect on Your Experience

Unit 1: Product Development and Adaptation
Why Is This Important?
Defining the Product Development and Adaptation Process
Reasons for Product Development and Adaptation
The Stages of Product Development and Product Adaptation
Developing New Products
Adapting Products
Customizing Products
The Service-Product Relationship
Managing Disruptive Technologies
Apply Your Learning
Extended Learning

Unit 2: Regulatory Compliance
Why Is This Important?
Regulatory Compliance
Regulatory Compliance Practices
Apply Your Learning
Extended Learning

Unit 3: Intellectual Property Protection
Why Is This Important?
Types of Intellectual Property Protection
Mitigating Intellectual Property Risk
Trends in Intellectual Property Protection
Intellectual Property Infringement
Apply Your Learning
Extended Learning

Unit 4: Product Liability
Why is This Important?
Product Liability and Responsibility
Recognizing the International Scale of Product Liability
Managing Liability and Damages
Mitigating Product Liability
Apply Your Learning
Extended Learning

Module Summary
Final Check
Recommended Resources
Glossary

Notes

Module—Service Development: International Trade in Services
Introduction
Module Learning Outcomes
Reflect on Your Experience

Unit 1: Service Development Factors
Why Is This Important?
Types of Services
The Service-Product Relationship
Service Delivery Modes
Regulations
Market Research
Intellectual Property Protection
Apply Your Learning
Extended Learning

Unit 2: Service Development and Design
Why Is This Important?
Service Characteristics
Reasons for Service Development
Service Development Process
Operational Strategies and Performance Indicators
Service Features
Service Adaptation and Customization
Standardized Services
Disruptive Innovation
Preparing a Service Description
Strategic Alliances
Responding to Requests for Proposals
Relationship Marketing
Developing a Plan
Apply Your Learning
Extended Learning

Module Summary
Final Check
Recommended Resources
Glossary

Notes